

Press Release

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**BLUE TIP ENERGY MANAGEMENT LLC.
ANNOUNCES THE RECRUITING OF DAVID NORDT**

HOUSTON: March 15, 2010 – We are proud to announce that David Nordt has accepted the position of Investment Manager for Blue Tip Energy in their Houston office. He joins Blue Tip from Marathon Oil Company, for whom he worked much of his career spanning various engineering positions in production, drilling, reservoir, business development, and management. David's chief responsibilities for Blue Tip Energy will be to help manage operational activities and implement value-add activities for Fund assets. David will also function as a member of their Business Development team.

David has over 30 years experience as a petroleum engineer. He worked for Exxon Company USA, Tristone Capital/The Oil & Gas Clearinghouse, and most recently as a member of Marathon's Worldwide Exploration Planning Evaluation Team with focus on exploration and development opportunities to maximize value and resource potential. In addition to considerable operating experience, David has expertise in stochastic modeling, reserve analysis, energy economics, and preparing assets to maximize value at exit. He received both Masters and Ph.D. degrees in Petroleum Engineering from Texas A&M University.

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Blue Tip Energy Management, LLC. is the sole general partner of Blue Tip Energy Partners Fund I, LP, a Delaware limited partnership that acquires and operates on-shore, oil and natural gas assets in the United States for a select group of private equity investors. Blue Tip Energy's headquarters are in Houston, Texas. The Blue Tip Energy's principles have extensive experience investing and operating oil and natural gas assets and managing energy-focused private equity portfolios. For more information on Blue Tip Energy visit www.bluetipenergy.com

Please direct any questions to either of the Media Contacts above.