

Press Release

Media:

Blue Tip Energy
Bruce L. Taylor
281-944-3802 - direct
btaylor@bluetipenergy.com

Media:

Blue Tip Energy
Rich DiClaudio
720-407-8481 - direct
radiclaudio@bluetipenergy.com

BLUE TIP ENERGY MANAGEMENT LLC. ANNOUNCES MANAGEMENT CHANGES

HOUSTON: July 30, 2010 – Effective July 20th 2010, Mark Wagner has left the management of Blue Tip Energy Management, LLC to pursue other interest. We thank him for his contributions over the last three years and wish Mark and his family well in his new endeavors.

Bruce Taylor, Managing Member and Executive Vice President of Blue Tip Energy Management, LLC, will assume the additional responsibilities of the newly created position of President of Blue Tip Operating Company, and David Nordt will assume the newly created position of Executive Vice President of Operations at Blue Tip Operating, reporting to Bruce. Please join me in congratulating them both on their new positions and responsibilities.

Blue Tip Energy Management, LLC. is the sole general partner of Blue Tip Energy Partners Fund I, LP, a Delaware limited partnership that acquires and operates on-shore, oil and natural gas assets in the United States for a select group of private equity investors. Blue Tip Operating Corporation is a wholly owned subsidiary of the Fund. Blue Tip Energy's headquarters are in Houston, Texas. The Blue Tip Energy's principles have extensive experience investing and operating oil and natural gas assets and managing energy-focused private equity portfolios. For more information on Blue Tip Energy visit www.bluetipenergy.com